

WOODS CONSTRUCTION & INTERIORS



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To: All Woods Construction & Interiors Team Members

3/26/07

Re: Target Corporation Property Development Awards

On March 19-20, 2007 the Target Corporation held their annual Property Development and Construction Conference at the Minneapolis Convention Center. There were more than 600 Contractors and Target Construction Staff Members in attendance. The conference included presentations and key messages delivered to the group by the President of Target as well as other Corporate and Construction Executives. This annual meeting is always informative and keeps us updated on our client's view of the prior year and their vision for the future. The conference concluded on Tuesday night with an awards banquet.

At the banquet Woods was honored with two awards:

The first was a "Speed Is Life" award that was shared with Austyn Kryzer and Allen Holmes of Target and the Taylor Brothers for Target 2207 in Southfield, MI. This project was recognized for the short time frame to get the store built and fixtured because of challenges with the site and the local governing authorities. This project was led by our Derek Macheske and was completed in a four week lead time.

The second award was named after the deceased Target representative Mr. Doug Flint. In the words of Tom Rehkamp who presented the award, "Doug was a partner, a mentor and a leader who focused on achieving excellence in every endeavor. Through effective communication, unshakable dedication and remarkable vision, Doug had a profound impact on us all." Mr. Rehkamp went on to say **"As a reflection of Doug Flint's attributes and dedication to Target, I am proud to present the 2006 Doug Flint Fixture Contractor of the Year Award to Woods Construction. Their knowledgeable and skilled superintendents are truly team focused – not just within their own crews, but with everyone involved at the jobsite – from the OSR to the General Contractor and all other trades. They have provided valuable, constructive and detailed feedback which has set the expectation for "brand" fixture installation in new and remodeled Target stores. And, this installer doesn't just get the job done; they find ways to improve the process along the way."**

It was with great pride that Neal Woodworth and I walked up to the stage in front of our peers and clients on behalf of all of you to receive this coveted award. While shaking hands with Tom Rehkamp, and the Directors and Officers of the Property Management and Construction Departments of Target, I had shivers down my back as I imagined the opportunity to share this exciting news with all of you who help to make this recognition possible.

Thanks for your efforts towards making our company the "Best in the Business" at what we do. While these awards are not destinations that we reach and hold forever, they are wonderful signs on the road to success that indicate we're traveling in the right direction!

Congratulations to everyone on our Team for this recognition! Let's continue setting our sights high in 2007 with all of our clients as we enter our 56th consecutive year serving the Commercial and Retail Construction Industry. We've come a long way, and we've got lots of opportunities in front of us!

Sincerely,

John F. Bodary



SERVING THE COMMERCIAL & RETAIL INDUSTRIES SINCE 1951





**TARGET
CORPORATION**



PROPERTY DEVELOPMENT

2006
CONSTRUCTION AWARD
FIXTURE CONTRACTOR OF THE YEAR
WOODS CONSTRUCTION